



(Erstwhile Arham Technologies Private Limited)

**CIN: L52335CT2013PLC001207**

**Regd. Office & Factory:** Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

**Corporate Office:** 5, Chitrakoot Complex, Opp. Vyavsayik Sahakari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.

Tel-07712223415. [www.arhamtechnologies.co.in](http://www.arhamtechnologies.co.in)

To,  
The Manager  
Corporate Relationship Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Symbol: ARHAM**

**Sub:** Outcome of Board Meeting held today, i.e. 25<sup>th</sup> May, 2023.

Dear Sir/Madam,

We wish to inform you that in compliance with the provisions of Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board of Directors at their meeting held today, i.e. have inter alia approved the following:

1. The Audited Financial Results set out in compliance with applicable Accounting Standards for the Half-Year and Year ended 31<sup>st</sup> March, 2023 together with Statement of Assets and Liabilities.

The Board Meeting commenced at 4:00 P.M. and concluded at 05:33 P.M.

The aforesaid results are also being disseminated on company's website at [www.arhamtechnologies.co.in](http://www.arhamtechnologies.co.in).

You are requested to kindly take the information on your record.

Yours faithfully,

**For Arham Technologies Limited**

**Pooja Avinash Gandhewar**

Company Secretary cum Compliance Officer

**Mem No:** A45597

**Date:** 25<sup>th</sup> May, 2023



**R. S. Choraria & Associates**  
**Chartered Accountants**

**Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Arham Technologies Limited**  
**(Erstwhile Arham Technologies Private Limited)**

**Report on the audit of the Standalone Financial Results**

We have audited the accompanying Standalone financial statements of **ARHAM TECHNOLOGIES LIMITED** ("the Company") for the half year ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial Results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **R. S. Choraria & Associates** **Chartered Accountants**

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results**

These half yearly as well as year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements.**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





## **R. S. Choraria & Associates** **Chartered Accountants**

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**R. S. Choraria & Associates**  
Chartered Accountants

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**Other Matter**

The Statement includes the half yearly results for the year ended 31st March, 2023 being the balancing figure between audited figures in respect of full financial year and the published audited figures in respect of First half year of the current financial year.

**For and on behalf of**  
**R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C



**Ritu S. Jain**  
Partner  
Membership Number: 074899

UDIN: 2307489984AIE 9211

**Place:** Raipur  
**Date:** 25.05.2023

# M/s ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

## Statement of Assets and Liabilities as at 31st March, 2023

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
		₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	3	846.00	206.00
(b) Reserves and Surplus	4	1057.02	507.44
(c) Money Received against Share Warrants		0.00	0.00
		<b>1903.02</b>	<b>713.44</b>
<b>2 Share Application Money Pending Allotment</b>		0.00	0.00
<b>3 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	436.23	386.94
(b) Deferred Tax Liabilities (Net)	6	13.17	10.85
(c) Other Long Term Liabilities		0.00	0.00
(d) Long-Term Provisions		0.00	0.00
		<b>449.40</b>	<b>397.79</b>
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	7	765.54	645.95
(b) Trade Payables	8		
i) From MSME		0.00	0.00
ii) From Others		125.30	358.03
(c) Other Current Liabilities	9	22.90	88.47
(d) Short-Term Provisions	10	26.66	110.59
		<b>940.40</b>	<b>1203.04</b>
<b>TOTAL</b>		<b>3292.82</b>	<b>2314.27</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipments & Intangible Assets	11		
(i) Property, Plant & Equipments		180.72	203.59
(ii) Intangible Assets		79.88	19.34
(iii) Capital work-in-Progress		435.46	0.00
		696.07	222.93
(b) Non-Current Investment		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long-Term Loans and Advances	12	0.00	0.00
(e) Other Non-Current Assets	13	91.38	81.55
		91.38	81.55
<b>2 Current Assets</b>			
(a) Current Investments		0.00	0.00
(b) Inventories/ Contract in Progress	14	1262.47	951.81
(c) Trade Receivables	15	1039.75	1033.12
(d) Cash and Cash Equivalents	16	88.39	18.40
(e) Short Term Loans & Advances	17	114.77	6.46
(f) Other Current Assets		0.00	0.00
		2505.37	2009.79
<b>TOTAL</b>		<b>3292.82</b>	<b>2314.27</b>
Summary of significant accounting policies			

**The accompanying notes are an integral part of the financial statements**

As per our report of even date  
**For R. S. Choraria & Associates**  
 Chartered Accountants  
 FRN: 011303C

**RITU S JAIN**  
 Partner  
 M. No. 074899

UDIN: 23074899BHAIIIE9211

Place: Raipur  
 Date: 25.05.2023



For and on behalf of the Board of Directors of  
**M/s. Arham Technologies Limited**

(Erstwhile Arham Technologies Private Limited)

**Rashan Jain**

**ROSHAN JAIN**  
 Managing Director  
 DIN - 06381291

Director

Place: Raipur  
 Date: 25.05.2023

**M/s ARHAM TECHNOLOGIES LIMITED**  
(Erstwhile Arham Technologies Private Limited)  
CIN: L52335CT2013PLC001207

**Statement of Financial Results for the Half Year and year ended March 31st, 2023**

(Rs. In Lakhs)

Particulars	Note No.	Half Year Ended			Year Ended	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited	Audited
<b>A INCOME</b>						
<b>1 Revenue from Operations</b>						
(a) Sale of Goods/ Services	18	2705.68	2138.64	2283.85	4844.32	3646.79
(b) Other Operating Income		0.00	0.00	0.00	0.00	0.00
<b>2 Other Income</b>	19	21.72	1.42	37.31	23.14	80.58
<b>3 Total Income (1+2)</b>		<b>2727.41</b>	<b>2140.06</b>	<b>2321.15</b>	<b>4867.46</b>	<b>3727.37</b>
<b>4 OPERATING EXPENDITURE</b>						
(a) Cost of Materials Consumed	20	1434.97	1031.41	1038.43	2466.38	1616.76
(b) Purchase of Goods		693.10	1038.48	879.65	1731.57	1405.82
(c) Change in Inventories of Finished Goods	21	73.00	-305.34	-133.18	-232.35	-14.43
(d) Employees Benefit Expenses	22	53.52	52.23	45.15	105.68	71.67
(e) Finance Cost	23	74.23	65.42	61.05	139.75	110.24
(f) Other Expenses	24	86.89	71.66	55.52	158.50	89.40
(g) Depreciation and Amortisation Expenses		13.95	13.34	12.85	27.29	25.70
<b>Total Expenses</b>		<b>2429.65</b>	<b>1967.19</b>	<b>1959.47</b>	<b>4396.84</b>	<b>3305.15</b>
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>		297.76	172.86	361.68	470.62	422.22
<b>6 Extraordinary items</b>		0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) before tax (5 ± 6)</b>		<b>297.76</b>	<b>172.86</b>	<b>361.68</b>	<b>470.62</b>	<b>422.22</b>
<b>8 Tax expense:</b>						
(a) Current tax expense for current year		80.38	43.38	91.03	123.76	110.76
(b) (Less): MAT credit (where applicable)		0.00	0.00	0.00	0.00	0.00
(c) Current tax expense relating to prior years		-10.56	0.00	0.00	-10.56	0.00
(d) Net current tax expense		<b>69.82</b>	<b>43.38</b>	<b>91.03</b>	<b>113.20</b>	<b>110.76</b>
(e) Deferred tax (Assets/ Liability)		1.20	1.12	4.72	2.32	9.44
<b>Total (d+e)</b>		<b>71.02</b>	<b>44.50</b>	<b>95.75</b>	<b>115.52</b>	<b>120.20</b>
<b>9 Profit / (Loss) After Tax</b>		<b>226.73</b>	<b>128.36</b>	<b>265.93</b>	<b>355.10</b>	<b>302.02</b>
<b>10 Earnings per share (of ` 10/- each fully paid up)</b>	25					
Basic		3.31	2.08	4.30	5.19	4.89
Diluted		3.31	2.08	4.30	5.19	4.89
Summary of Significant Accounting Policies						

The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C

**RITU S JAIN**  
Partner  
M. No. 074899

UDIN: 23074899BHAIIE9211

Place: Raipur  
Date: 25.05.2023



For and on behalf of the Board of Directors of  
**M/s. Arham Technologies Limited**  
(Erstwhile Arham Technologies Private Limited)

**Arham Technologies Limited**  
Roshan Jain

**ROSHAN JAIN**  
Managing Director  
DIN - 06381291

**Director**

Place: Raipur  
Date: 25.05.2023

**M/s ARHAM TECHNOLOGIES LIMITED**

*(Erstwhile Arham Technologies Private Limited)*

CIN: L52335CT2013PLC001207

**Statement of Cash Flow for the year ended 31st March, 2023**

(Rs. In Lakhs)

PARTICULARS		For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit after tax as per Statement of Profit and Loss	355.10	302.02
	<b>Add / Less : Non Cash Items</b>		
	Depreciation	27.29	25.70
	Deffered Tax Assets / (Liabilities)	2.32	9.44
	Reversal of Depreciation on Subsidy	-	(43.00)
	<b>Operating Profit Before Working Capital Changes</b>	<b>384.72</b>	<b>294.16</b>
	<b>Adjustment For Working Capital Changes</b>		
	Increase/ (Decrease) In Trade Payables	(232.73)	307.88
	Increase/ (Decrease) In Short Term Provisions	(83.93)	43.04
	Increase/ (Decrease) In Other Current Liabilities	(65.58)	(112.84)
	(Increase)/ Decrease In Trade Receivables	(6.63)	(743.96)
	(Increase)/ Decrease In Inventories	(310.65)	(104.86)
	(Increase)/ Decrease In Long Term Loans & Advances	-	(79.82)
	(Increase)/ Decrease In Short Term Loans & Advances	(108.31)	36.17
		<b>(807.83)</b>	<b>(654.39)</b>
	<b>Cash Generated From/ (used in) Operations</b>	<b>(423.11)</b>	<b>(360.23)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of Fixed Asset During the year	(4.42)	(2.47)
	Purchase of Intangible Asset & Work in Progress	(496.01)	(15.14)
	Receipt of Capital Grant During the year	-	157.50
	Increase In Other Non Current Assets	(9.83)	-
	<b>Net Cash Flow From Investing Activities</b>	<b>(510.26)</b>	<b>139.89</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Increase in Share Capital	640.00	-
	Increase in Securities Premium Account	606.48	-
	Decrease in Reserves Surplus	(412.00)	-
	Working facilities (net)	119.59	3.84
	Long Term Borrowings Taken	49.29	218.69
	<b>Net Cash Flow From Financing Activities</b>	<b>1,003.36</b>	<b>222.53</b>
	<b>Net Cash Increase / (Decrease) in cash &amp; Cash Equivalents</b>	<b>69.99</b>	<b>2.17</b>
	<b>Cash &amp; Cash Equivalent as at the beginning of the year</b>	<b>18.40</b>	<b>16.23</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>88.39</b>	<b>18.40</b>
	<b>Explanations:</b>		
1	The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Government under the Companies (Accounting Standards) Rules, 2006.		
2	<b>Cash and Cash Equivalents are represented by:</b>		
	Cash on hand	23.07	17.96
	In Current Accounts	1.23	0.44
	Other Deposits with Bank	64.09	-
	<b>TOTAL</b>	<b>88.39</b>	<b>18.40</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For **R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C

**RITU S JAIN**  
Partner  
M. No. 074899

UDIN: 23074899BHAII9211

Place: Raipur  
Date: 25.05.2023

For and on behalf of the Board of Directors of  
**M/s. Arham Technologies Limited**  
*(Erstwhile Arham Technologies Private Limited)*

**Arham Technologies Limited**  
**Roshan Jain**  
**ROSHAN JAIN**  
Managing Director  
DIN - 06381291  
**Director**

Place: Raipur  
Date: 25.05.2023



**M/s. ARHAM TECHNOLOGIES LIMITED**  
(Erstwhile Arham Technologies Private Limited)  
**CIN: L52335CT2013PLC001207**

**Notes to Financial Statements for the period ended 31st March, 2023**

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Accounting Standards ('AS') notified under The Companies (Accounting Standard) Rules, 2015 as prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued there under.
- 2 The above Standalone Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meeting held on May 25, 2023 and have been audited by the Statutory Auditors of the Company.
- 3 The Figures for half year ended on 31st March 2023 are the balancing figures between the audited figures in respect of the financial year and the reviewed year to date figures for the half year ended on 30th September 2022.
- 4 The company is mainly engaged in Manufacturing of Consumer Electronics & Appliances. Hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 5 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 6 Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.
- 7 The company has issued and allotted 22,80,000 equity shares of Rs. 10 Each at price of Rs. 42 Per Equity Share through Initial Public Offer Aggregating to Rs. 957.60 Lakhs. The Net issue proceeding excluding expenses is Rs. 834 Lakhs. The details of utilization of the net IPO proceeds is mentioned below:

Particular	As per Prospectus	Utilized till 31.03.2023	Difference
To meet the Working Capital Requirements	834.00	834.00	-
To fund expenditure for General Corporate Purposes/ Issue Related Expenses	123.60	123.12	0.48
<b>Total*</b>	<b>957.60</b>	<b>957.12</b>	<b>0.48</b>

As per our report of even date  
**For R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C



**RITU S JAIN**  
Partner  
M. No. 074899



For and on behalf of the Board of Directors of  
**M/s. Arham Technologies Limited**  
(Erstwhile Arham Technologies Private Limited)

Arham Technologies Limited



Director

**ROSHAN JAIN**  
Managing Director  
DIN - 06381291

**UDIN: 23074899BHAIIIE9211**

Place : Raipur  
Date: 25.05.2023



(Erstwhile Arham Technologies Private Limited)

**CIN: L52335CT2013PLC001207**

**Regd. Office & Factory:** Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

**Corporate Office:** 5, Chitrakoot Complex, Opp. Vyavsayik Sahakari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.

Tel-07712223415. [www.arhamtechnologies.co.in](http://www.arhamtechnologies.co.in)

To,  
The Manager  
Corporate Relationship Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Symbol: ARHAM**

**Sub:** - Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on Financial Statements and results for the Half Year and Year ended 31<sup>st</sup> March, 2023 which are being sent herewith are unmodified and without any qualification.

Thanking you,

Yours faithfully,

**For Arham Technologies Limited**

**Pooja Avinash Gandhewar**

Company Secretary cum Compliance Officer

**Mem No:** A45597

**Date:** 25<sup>th</sup> May, 2023