



Memorandum of Understanding (MOU)

This Memorandum of Understanding ("MOU") is entered into as of **19th day of December, 2023** by and between:

Arham Technologies Ltd (Hereby called as "**Arham**"), having its registered address at 15, Electronic Manufacturing Cluster, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015.

And

MagureSoftwares Pvt Ltd (Hereby called as "**Magure**"), having its registered address at Main Road, Sector-2 MIG-12, Shankar Nagar, Raipur, Chhattisgarh, 492001.

Purpose and Scope:

The parties hereby agree to collaborate on the development, implementation, and deployment of digital signage and display solutions incorporating machine learning and artificial intelligence technologies ("Collaborative Project"). The Collaborative Project aims to leverage the expertise and resources of both Magure and Arham to create innovative and advanced solutions for the digital signage industry, and any other relevant display solutions using machine learning and artificial intelligence.

Roles and Responsibilities:

1. MagureSoftwares Pvt Ltd agrees to:
 - a. Contribute its expertise in machine learning and artificial intelligence.
 - b. Provide necessary software development and programming resources.
 - c. Collaborate with Arham in the design and implementation of the digital signage solutions.
2. Arham Technologies Ltd agrees to:
 - a. Contribute its expertise in display solutions. Contribute its expertise in digital signage and display solutions.
 - b. Provide necessary hardware and infrastructure support.
 - c. Collaborate with Magure in the integration of machine learning and artificial intelligence technologies with its hardware.

Intellectual Property:

Any intellectual property developed or created during the course of the Collaborative Project shall be jointly owned by Arham and Magure, with both parties having equal rights and responsibilities. Each party agrees to promptly disclose and share any intellectual property related to the Collaborative Project.

19 DEC 2023

For, MAGURE SOFTWARE PRIVATE LIMITED

19 DEC

DIRECTOR

Arham Technologies Limited

Aniket Jain

Director

Confidentiality:

Both parties agree to treat all information exchanged during the course of the Collaborative Project as confidential and to take all reasonable measures to protect such information from unauthorized disclosure.

Term and Termination:

This MOU shall commence on the Effective Date and continue for a period of Five Years. Either party may terminate this MOU with written notice to the other party in the event of a material breach of the terms herein.

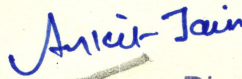
Miscellaneous:

1. Governing Law: This MOU shall be governed by and construed in accordance to Raipur Jurisdiction .
2. Amendments: Any amendments to this MOU must be made in writing and signed by both parties.

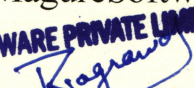
This MOU represents the entire understanding between Arham Technologies Ltd and MagureSoftwares Pvt Ltd and supersedes all prior discussions, negotiations, and agreements.


IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the Effective Date as **19th Day of December, 2023.**

Arham Technologies Ltd:
Arham Technologies Limited

Ankit Jain 
Director
Executive Director & CFO


MagureSoftwares Pvt Ltd:

For, MAGURE SOFTWARE PRIVATE LIMITED


Pranav Ag 
Director

ATTESTED


SHAHIDA KHATOON
Notary/Advocate
RAIPUR (C.G.) INDIA

Mayank Nayak


19 DEC 2023

IDENTIFYING WITNESS